WRIGHT DUNN

REAL ESTATE PTY LTD

# **December 2020**

# **Property Management News**

## **Holiday Closure**

**Christmas & New Years** Closed Friday 25th, December 2020 Re-opening: Monday 9:00am 4th January 2021

Our tenants have a list of tradespeople in case of an emergency and Peter will be available if required on 0418 623 352 or peter@wrightdunn.com.au



Wishing all our clients a safe and **Merry Christmas** and Happy New Year!

## Market

We have been overrun with tenants looking for property in the region, we expect this to continue from mid-January to late February (with the start of January a little quiet). Rents are elevated from normal market conditions

#### Maintenance Importance

Inaction to a reported maintenance issue may have ongoing consequences such as increased costs for further damage as a result of action not been taken in a timely manner or even action taken by the tenant through ACT Civil and Administrative Tribunal. If you conduct your own maintenance or have preferred tradespeople that you deal with (instead of us) it is imperative that we are able to contact them and they attend in the legislated amount of time (4 weeks for non-urgent maintenance).

#### Returning owners

If you are returning to your property, some situations are complex and require a plan in place to enable a good outcome for you and your tenants. The outcome may not be perfect and there may be a period of vacancy prior to your return. Please contact your property manager to discuss options or to start the process. \* Note the change from 4 weeks to 8 weeks for "normal" owner return.

Termination of periodic tenancy

(1) If there is a periodic tenancy, the 96 lessor may serve on the tenant a notice to vacate for the following periods on the following grounds:

8 weeks notice if the lessor (a)

genuinely intends to live in the premises; (b) 8 weeks notice if the lessor genuinely believes the lessor's immediate relative intends to live in the premises;

8 weeks notice if the lessor (c)

genuinely believes an interested person intends to live in the premises;

(d) 8 weeks notice if the lessor

genuinely intends to sell the premises;

(e) 12 weeks notice if the lessor genuinely intends to reconstruct, renovate or make major repairs to the premises and the reconstruction, renovation

(1A) If the lessor serves a notice to vacate on the ground of an intention or belief mentioned in subclause (1) (a), (b) or (c), the lessor must also give the tenant a statutory declaration about the intention or belief.

(2) In this clause:

immediate relative means a son, daughter, sonin-law, daughter-in-law, mother, father, motherin-law, father-in-law, brother, sister, brother-inlaw or sister-in-law.

interested person, for a lessor, means a person who is not an immediate relative of the lessor but who has a close family or personal relationship with the lessor and who has a reasonable expectation arising from that relationship that the lessor would provide accommodation for that person.

#### Termination because of posting

(1) The tenancy agreement may be terminated-

(a) if the lessor is posted to Canberra in the course of the lessor's employment-by the lessor giving the tenant at least 8 weeks written notice; or

(b) if the tenant is posted away from Canberra in the course of the tenant's employment-by the tenant giving the lessor at least 8 weeks written notice.

(2) A notice under subclause (1) must be accompanied by evidence of the posting (for example, a letter from the employer of the lessor or tenant confirming the details of the posting).

The tenancy ends-(3)

(a) 8 weeks after the day a notice is received under subclause (1); or

(b) if a later date is stated in the notice-on the stated date.

Warm regards Sam Andrighetto



## Properties recently rented

AINSLIE—4 bed house—\$900pw AINSLIE—4 bed house—\$800pw AINSLIE— 3 bed house—\$810pw AINSLIE— 2 bed house—\$700pw BELCONNEN—1 bed unit—\$400pw BELCONNEN—2 bed unit—\$400pw BRADDON-2 bed unit-\$600pw BRADDON-2 bed unit-\$550pw BRADDON—2 bed unit—\$500pw BRADDON—1 bed unit—\$480pw CAMPBELL—2 bed unit—\$450pw CURTIN—2 bed house—\$500pw CURTIN—1 bed unit—\$330pw DICKSON—3 bed house—\$630pw GREENWAY—1 bed unit—\$400pw GRIFFITH— 2 bed unit—\$700pw

HACKETT—1 bed unit—\$330pw LAWSON— 2 bed unit—\$580pw LYNEHAM—1 bed unit—\$440pw LYNEHAM—1 bed unit—\$440pw LYONS—3 bed house—\$600pw MAWSON—2 bed unit—\$400pw MAWSON—5 bed house—\$770pw NARRABUNDAH-4 bed house-\$1,200pw O'CONNOR—4 bed house—\$1,100pw O'CONNOR— 3 bed house—\$610pw SWINGER HILL— 2 bed house—\$480pw TURNER—2 bed unit—\$650pw WATSON- 3 bed house- \$700pw WATSON-1 bed unit-\$320pw WATSON-2 bed t/house-\$480pw

#### Properties currently for rent

AINSLIE—4 bed house—\$1,000pw AINSLIE— 4 bed house—\$900pw AINSLIE— 3 bed house—\$850pw AINSLIE— 3 bed house—\$780pw LYNEHAM— 2 bed unit—\$380pw MONASH— 2 bed unit—\$510pw NARRABUNDAH-3 bed unit-\$580pw REID—3 bed house—\$700pw RICHARDSON- 3 bed house- \$500pw

# **Sales News**

T's hard to believe we are about to put 2020 behind us, reflecting on the year in terms of real estate we have a lot to be thankful for! Not only have we been shielded from the brunt of Covid-19 but our real estate market has remained buoyant if not thriving.

Looking forward to 2021 I believe the market will remain as busy or even busier than we have seen these past months, the result of market confidence and low interest rates.

We are seeing interest in all price points in the market but particularly families purchasing for Uni students, knowing how tight the rental market is at the moment, for that reason unit sales in the lower price points don't stay on the market long.

As always, please feel free to contact me at any time on 0418 623 352 to discuss the value of your property and best marketing strategies.



Cheers, Peter Andrighetto

# On the market

BRADDON—18/60 Lowanna Street—EER 6.0—1 bedroom courtyard apartment, split level design—\$380,000+

- BRADDON—822/74 Northbourne Avenue—EER 6.0— Spacious 2 bed ens. apart. in the heart of the city—\$480,000 CITY — 402/19 Marcus Clarke Street—EER 4.0—2 bed ens.
- water views in 'The Apartments' of New Acton —**\$735,000** CITY—7/28 West Row—EER 6.0—2 bed 2 bath 1 carpark apartment - part of the Quest Apartments Hotel.**\$520,000**
- O'CONNOR—17 Scrivener Street—EER 4.0—Quality 5 bedroom ensuite home with 3 living areas—NEGOTIABLE
- PAGE —Villaggio Sant' Antonio Retirement villas spacious modern living, 3 bedroom ensuite villas.
- WATSON—164/395 Antill Street—EER 5.5—Spacious 2-bed apartment with entertainer's balcony.\$480,000+

## **Commercial Sales**

**CITY—6/161 London Circuit**—2<sup>nd</sup> Level office space set in the heart of the city. 144m<sup>2</sup> approx. in area.—**\$400,000+** 

## **Commercial properties for lease**

- CITY—6/161 London Circuit—2nd Level office space set in the heart of the city. 144m<sup>2</sup> approx. in area.—\$3,000 pcm
   FYSHWICK—194 Gladstone Street 308m<sup>2</sup> approx. Office warehouse and rear yard \$1000 pw + GST.
- FYSHWICK 3/157 Gladstone Street—208m<sup>2</sup> approx. Office space + warehouse available—\$2,833.33 pcm + GST.
  GARRAN—3,4,5 & 6 Garran Place—161m<sup>2</sup> approx. Suits a variety of uses from offices to retail—\$5,750 pcm + GST.

# **Development Opportunities**

- DICKSON—31 Majura Avenue—EER 2—Development site RZ3 – 2 storey unit development. Approved DA for 4 apartments. Lease variation assessed—\$1,150,000+
- **TURNER—1 Forbes Street—EER 2.0**—1,161m2 block in RZ4 zoning. Allows 3 storey unit / t-house development 80% plot ratio subject to development controls. **NEGOTIABLE**
- TUNER—1 Holder Street—EER 0.0—Future development site RZ3 zoning allows 2 storey unit/T-house development, subject to development controls. **NEGOTIABLE**

# Sold/Under offer

- AINSLIE—33 Ebden Street— EER 1.5— 2 bed ensuite house with large covered deck—\$1.28M
- ARANDA—77 Barada Crescent—EER 0.5— Bedroom residence in need of upgrading. Renovators special—\$835,000
- BRADDON—16/123 Lowanna Street—EER 6.0—North facing 2 bedroom ensuite apartment overlooking park. \$538,000
- BRADDON—512/74 Northbourne Avenue—EER 6.0 1bed apt. in Medina Serviced Apartments—UNDER OFFER
- DICKSON-87-95 Cowper Street Development site of 5 blocks 3,379m<sup>2</sup> approx. land area. RZ3 Zoning allows 2 storey apartment or t/house development - subject to development controls. 65% plot ratio. **\$5.1M**
- BARTON— 9/7 Bowen Drive—EER 6.0—2 bedroom apartment with lake views \$820,000
- CITY—3/161 London Circuit—512m<sup>2</sup>
- Whole first floor office space-\$605,000 including GST
- DICKSON—11 & 13 Moncrieff Street, EER 0.0 & 1.0— Development site of 2 blocks 1,328m<sup>2</sup> RZ4 - 3 storey unit or t/ house—\$2.375M
- EVATT—20 Pitcairn Street—EER 1.0—3 bed ens. residence set on 864m2 block in RZ2 zone adjacent parkland. \$660,000
- KAMBAH—6/20 Pinkerton Circuit—EER 1.0—Large 2 storey, 2 bedroom Townhouse - Boutique complex—\$460,000
   LYNEHAM— 5A/62 Wattle Street—EER1.5— 1 bedroom
- LYNEHAM— 5A/62 Wattle Street—EER1.5— 1 bedroom courtyard unit in the heart of Lyneham—\$269,000
- LYONS—4 & 6 Olympus Way—EER 0.0 & 0.0— 2 approved 4 bed ens dual occupancy development sites— \$1.65M
- NARRABUNDAH—9 Frome Street—EER 2.0—North facing 2 bed brick cottage home set on 613m<sup>2</sup> block—**\$905,000**
- MACGREGOR—7 Hayward Street—EER 0.5— 3 bed ens. home, double garage and workshop under. 1,022m<sup>2</sup> \$597,000.00
- WATSON—56/20 Federal Highway—EER 6.0—3 bed ens. spacious apartment with covered balcony—UNDEROFFER
- WATSON—74/20 Federal Highway—EER 6.0—Top floor apt lovely outlook. 2 bed ens plus 2 carparks.—\$376,000
- WATSON—129/20 Federal Highway—EER 6.0—2 bed ens. apt sunny outlook. 2 car parks + store room. \$374,000
- WEETANGERA—7&9 Smith Street— EER 0.5 &1.0— 4,707m<sup>2</sup>—DA approved allows for 14 t/houses, lease variation under old system—\$3.6M



# Thinking of buying or selling?

If you are looking to buy a property, or interested in the current market value of your property with a view to selling please contact Peter or Samantha to arrange an appraisal. Ph: 02 6257 2700.



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