WRIGHT DUNN

REAL ESTATE PTY LTD

News

November 2020

"Making the right moves in selling and renting"

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Holiday Closure

Christmas & New Years Closed Friday 25th, December 2020 Re-opening: Monday 9:00am 4th January 2021

Our tenants have a list of tradespeople in case of an emergency and Peter will be available if required on 0418 623 352 or peter@wrightdunn.com.au



Referrals

We love referrals!
Always happy to help
your family and friends
in managing their
properties.



Property Management News

Market Update

We are still experiencing a high volume of prospective tenants at properties and good rental increases in most properties going on the rental market.

Gardens are growing like crazy!

We have noticed that quite a few gardens are overgrown at the moment due to the unseasonal rain. We are contacting tenants when necessary on an individual basis. We have also sent an email to all tenants via email, to remind them about garden maintenance.

Final inspections

With much movement in and out of properties at this time of year we are focused on ingoing and outgoing tenants. Your property manager will be providing you with a "Final Inspection Report" each time you have a tenant changeover, this will give a good overview of the empty property and any need for maintenance. At the final inspection, we compare the ingoing report to the condition of the property on the day. Below is an excerpt from the legislation regarding tenant's care responsibilities. It is reasonable to expect that when a tenant lives in a property there will be some wear and tear to the property, this is the case in everyone's home as they live day to day in a home (not a museum). Having said that, the property needs to be in substantially the same condition as they found it; any cleaning or negligent damage may be claimed. However, any maintenance that is required is owner responsibility.

- 63 During the tenancy, the tenant must—
 (a) not intentionally or negligently damage the premises or permit such damage; and
- (b) notify the lessor of any damage as soon as possible; and
- (c) take reasonable care of the premises and their contents, and keep them reasonably clean, having regard to their condition at the time of the commencement of the tenancy and the normal incidents of living.
- 64 The tenant must leave the premises—in substantially the same state of cleanliness, removing all the tenant's belongings and any other goods brought onto the premises during the duration of the tenancy agreement; and
- 65 The lessor must not require the tenant to make alterations, improvements or renovations to the premises.

We invite you to a routine inspection If you would like to see your property at a routine inspection please contact Toni

admin@wrightdunn.com.au

Toni will organise for you to be notified prior to the next routine inspection. Perhaps you haven't seen the property for some time or you are interested in a particular issue, item or maintenance.

Warm regards Sam Andrighetto



Properties recently rented

AINSLIE—3 bed house—\$700pw
BELCONNEN- 1 bed unit-\$400pw
BRADDON-1 bed unit—\$480pw
CAMPBELL- 2 bed unit-\$450pw
DICKSON—2 bed unit—\$620pw
Dickson- 3 bed houseKINGSTON- 2 bed unit—\$ 660
LYNEHAM- 1 bed unit-\$440pw
MAWSON—5 bed house—\$770pw
MAWSON—2 bed unit—\$400pw
NARRABUNDAH—4 bed house—\$120
O'CONNOR—3 bed house—\$610pw

Properties currently for rent

AINSLIE—4 bed house-\$900pw
BELCONNEN—1 bed unit-\$400pw
BRADDON—2 bed unit-\$600pw
BRADDON—2 bed unit-\$500pw
DICKSON—1 bed unit—\$600pw
GREENWAY—1 bed unit-\$400pw
HACKETT—1 bed house-\$300pw
LYONS—3 bed house-\$600pw
O'CONNOR—4 bed house—\$1100pw
RICHARDSON—3 bed house-\$700pw
WATSON—3 bed house-\$700pw

AINSLIE- 4 bed house- \$800pw

Sales News

e are experiencing a very buoyant sales period in the Canberra region, with little stock there are buyers for all types of property and it is fast becoming a sellers' market

Each property requires a different marketing strategy, taking into account the type of property, the area it is in and how the property presents with tenants in place (can it be sold with tenants or should they be vacated prior to putting the property on the market?).

With so many variables to consider if you are thinking of putting your property on the market please contact me and we can discuss the best options and tailor the sales process to your needs.

As always, please feel free to contact me at any time on 0418 623 352 to discuss the value of your property and best marketing strategies.

Cheers, Peter Andrighetto

On the market

BRADDON—512/74 Northbourne Avenue—EER 6.0
1bed apt. in Medina Serviced Apartments—\$355,000
BRADDON—822/74 Northbourne Avenue—EER 6.0—
Spacious 2 bed ens. apart. in the heart of the city—\$480,000
CITY — 402/19 Marcus Clarke Street—EER 4.0—2 bed ens.

CITY — 402/19 Marcus Clarke Street—EER 4.0—2 bed ens. water views in 'The Apartments' of New Acton —\$735,000 CITY—7/28 West Row—EER 6.0—2 bed 2 bath 1 carpark apartment - part of the Quest Apartments Hotel.\$520,000

PAGE —Villaggio Sant' Antonio Retirement villas – spacious modern living, 3 bedroom ensuite villas.

WATSON—56/20 Federal Highway—EER 6.0—3 bed ens. spacious apartment with covered balcony—**\$445,000**

Development Opportunities

DICKSON—31 Majura Avenue—EER 2—Development site RZ3 – 2 storey unit development. Approved DA for 4 apartments. Lease variation assessed—\$1,150,000+

Commercial properties for lease

BRADDON—2&6/14 Lonsdale Street 1m² approx.—2 linked units on Lonsdale Street 1m² appront—\$1,150.00pw. FYSHWICK 194 Gladstone Street 308m² approx. Office warehouse and rear yard \$1000 pw + GST.

FYSHWICK 3/157 Gladstone Street—208m² approx. Office space + warehouse available—\$2,833.33 pcm + GST.

GARRAN—3,4,5 & 6 Garran Place—161m² approx. Suits a variety of uses from offices to retail—\$5,750 pcm + GST.

On the market soon

LYNEHAM— 1 bedroom unit in the heart of Lyneham. **KAMBAH**— 2 bedroom townhouse with spacious living areas.

Feature Property



TUNER—1 Holder Street—EER 0.0

Future development site RZ3 zoning allows 2 storey unit/ townhouse development, plot ratio 65% subject to development controls.

Award winning single level 4 bedroom ensuite residence.

Expressions of interest closing 3pm 8 December 2020

Sold/Under offer

AINSLIE—33 Ebden Street— EER 1.5— 2 bed ensuite house with large covered deck—\$1.28M

ARANDA—77 Barada Crescent—EER 0.5— Bedroom residence in need of upgrading. Renovators special—\$835,000

BRADDON—18/60 Lowanna Street—EER 6.0—1 bedroom courtyard apartment, split level design—UNDER OFFER

BRADDON—16/123 Lowanna Street—EER 6.0—North facing 2 bedroom ensuite apartment overlooking park. \$538,000

DICKSON—87-95 Cowper Street— Development site of 5 blocks 3,379m² approx. land area. RZ3 Zoning allows 2 storey apartment or t/house development - subject to development controls. 65% plot ratio. \$5.1M

BARTON— 9/7 Bowen Drive—EER 6.0—2 bedroom apartment with lake views **\$820,000**

CITY—3/161 London Circuit—512m²

Whole first floor office space—\$605,000 including GST DICKSON—11 & 13 Moncrieff Street, - EER 0.0 & 1.0—
Development site of 2 blocks 1,328m² RZ4 - 3 storey unit or t/ house—\$2.375M

EVATT—20 Pitcairn Street—EER 1.0—3 bed ens. residence set on 864m2 block in RZ2 zone adjacent parkland. **\$660,000**

LYNEHAM— 5A/62 Wattle Street—EER1.5— 1 bedroom courtyard unit in the heart of Lyneham—UNDER OFFER

LYONS—4 & 6 Olympus Way—EER 0.0 & 0.0— 2 approved 4 bed ens dual occupancy development sites— \$1.65M

NARRABUNDAH—9 Frome Street—EER 2.0—North facing 2 bed brick cottage home set on 613m² block—\$905,000

MACGREGOR—7 Hayward Street—EER 0.5— 3 bed ens. home, double garage and workshop under. 1,022m² \$597,000.00

WATSON—74/20 Federal Highway—EER 6.0—Top floor apt lovely outlook. 2 bed ens plus 2 carparks.—\$376,000

WATSON—129/20 Federal Highway—EER 6.0—2 bed ens. apt sunny outlook. 2 car parks + store room. \$374,000

WEETANGERA—7&9 Smith Street— EER 0.5 &1.0— 4,707m²—DA approved allows for 14 t/houses, lease variation under old system—\$3.6M



Peter Andrighetto Valuer, AAPI

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Principal. Licensee ACT & NSW

Thinking of buying or selling?

If you are looking to buy a property, or interested in the current market value of your property with a view to selling please contact

Peter or Samantha to arrange an appraisal. Ph: 02 6257 2700.



