WRIGHT DUNN

REAL ESTATE PTY LTD

News

May 2020



On Monday 25 May 2020 we had a few issues with our computer systems which took until Friday 29 May 2020 to sort out leaving our staff with limited access to our software and e-mails. If you have not received your monthly statement or a reply to your e-mail enquiry please contact our office.

Updating Contact Details

Don't forget to update any changes to your contact details with us. For changes please email accounts@wrightdunn.com.au



Referrals

We love referrals!
Always happy to help
your family and friends
in managing their
properties.



Electronic Statements

If you do not currently receive an electronic copy of your monthly statement and would like to, please email your request to accounts@wrightdunn.com.au

Property Management News

The good news...

At last we are able to conduct open homes for rental properties (with COVID-19 protocols in place), this is a positive sign that things are starting to get back to normal as we see potential tenants attending exhibitions and applying for properties. During the period that we were unable to have exhibitions; we were conducting private showings with extra measures in place attending occupied properties.

We hope to see students come back to Canberra once the Universities open up in the coming weeks, we found many students have returned home to family while studying remotely. This will hopefully create a buzz around the rental market again.

We have recommenced routine inspections, explaining our protocols to the tenants and in most part we are not seeing too many issues in terms of tenants allowing access. There are some delays if tenants are unwell we are unable to attend, and we are still experiencing some reluctance and apprehension from tenants when it comes to entering people's homes.

Some owners where necessary have been able to assist their tenants with some kind of rent relief and we are working on each situation individually to apply in turn for government relief for those owners.

We have only made contact with owners on a case by case basis, if you haven't been contacted this will mean we have not received communication from your tenant that they are financially struggling to pay rent. If you would like any information or advice, please don't hesitate to make contact.

Some helpful links to relief information – COVID 19

https://treasury.gov.au/coronavirus/households

https://www.covid19.act.gov.au/ business-hub/economic-survivalpackage/families-andhouseholds#Residential-tenancy-relief

As always your feedback is welcomed.

Warm regards Sam Andrighetto



Properties recently rented

AINSLIE— 3 bed house- \$700pw
BRADDON—1 bed t/house- \$460pw
DICKSON— 3 bed house— \$480pw
CAMPBELL— 1 bed unit- \$350pw
DICKSON —3 bed house- \$550pw
FRANKLIN— 1 bed unit— \$350pw
GUNGAHLIN -2 bed unit— 450pw
HACKETT—2 bed t/house— \$360pw
ISAACS— 5 bed house-\$900pw
LYNEHAM—2 bed unit -\$430pw
LYONS—3 bed unit -\$550pw
NGUNNAWAL-3 bed T/house- 450pw
WATSON—2 bed house—\$525pw
WATSON—3 bed house—\$525pw

WATSON — 3 bed unit — 450pw

Properties currently for rent

HARRISON-4 bed house-\$600pw TORRENS-4 bed house-\$760pw BRUCE-3 bed house-\$700pw GIRALANG-2 bed house-\$520pw CAMPBELL-2 bed house-\$650pw BRADDON-1 bed unit- \$450pw CAMPBELL-1 bed unit- \$340pw

Sales News

hilst we are still getting through COVID-19 the Canberra Market has been surprisingly busy. Apartment buyers have been very active and we have sold several apartments that have been on the market for a while.

Now that social distancing restrictions are starting to ease (allowing 20 persons at one time and strictly adhering to the one person per four square meter rule) we are finding more buyers turning up to open homes.

Stock numbers of properties for sale are currently low in Canberra, this will cause a price shift up and as we head towards the end of the third quarter.

This year I expect Canberra housing to increase in price through to the end of 2020.

As always, please feel free to contact me at any time on 0418 623 352 to discuss the value of your property and best marketing strategies.

Cheers, Peter Andrighetto

On the market

AINSLIE-82 Ebden Street-EER 2.0- Architect designed 4 bed ensuite home set on 1,017m² block—\$1,6M+

BRADDON—512/74 Northbourne Avenue—EER 6.0

1bed apt. in Medina Serviced Apartments—\$355,000 BRADDON—822/74 Northbourne Avenue—EER 6.0—

Spacious 2 bed ens. apart. in the heart of the city—\$490,000 CITY — 402/19 Marcus Clarke Street—2 bed ens. water views in 'The Apartments' of New Acton -\$740,000

PAGE —Villaggio Sant' Antonio Retirement villas – spacious modern living, 3 bedroom ensuite villas

On the market soon

AINSLIE—Updated 3 bedroom home WATSON—2 bedroom ensuite apartment WATSON—2 bedroom ensuite apartment

Commercial Sales

CITY—3/161 London Circuit—512m² Whole first floor office space. BARGAIN BUYING, MUST BE SOLD! - Negotiable

Development Opportunities

DICKSON—31 Majura Avenue—EER 2 Development site RZ3 2 storey unit development. Approved DA for 4 apartments. Lease variation assessed—\$1,150,000+

GOWRIE—1&3 Woods Place—EER 0.5 & 1.5—1,673sqm total—RZ2 zoning. Development opportunity—Negotiable

LYONS-4 & 6 Olympus Way-EER 0.0 & 0.0-2 approved 4 bed ensuite dual occupancy development sites—\$1.7M

Feature Property



87-95 Cowper Street, DICKSON

Development site of 5 blocks 3,379m2 approx. land area. RZ3 Zoning allows 2 storey apartments or townhouse development - subject to development controls. 65% plot ratio. A rare opportunity to purchase a row of 5 residences in the heart of Dickson. Short stroll to schools and Dickson shopping precinct. To be sold in one line

Expressions of Interest Close Thursday 26/06/20 @ 3:00pm

Sold/Under offer

BRADDON-606/17 Dooring Street-EER 6.0-2 bed ensuite executive apartment in 'Valonia' complex—UNDER OFFER

BRADDON-717/17 Dooring Street-EER 6-1 bed apt.1 car park in Valonia complex—\$315,000

BRUCE— 5/5 Tauss Place—EER4.5- 3 bedroom ensuite 2

storey townhouse-\$665,000

CUTRIN-28&30 Allan Street-Vacant development site 1,544m² RZ2 zoning 50% plot ratio, DA approved for 4 separate t/houses—\$1.825M

DICKSON— 14/10 Randell Street—EER 4.5—Spacious 1 bed 1 bath apartment 50m² approx.—UNDER OFFER

KINGSTON-58/53 Dawes Street-EER 6.0-2 bed ens. spacious apart. in sought after development—\$560,000

LYNEHAM—13C/62 Wattle Street—EER 0.0—1 bedroom renovated top corner positioned unit—UNDER OFFER

O'CONNOR— 15B Faunce Crescent—EER5.5—3 bed ens. dual occupancy home—\$1,150,000

SCULLIN—137 Ross Smith Crescent—EER 0.0— 3 bedroom home in need of work-\$530,000

WATSON—82/20 Federal Highway—EER 4.5—2 bed ens. apt. large living area only short walk to light rail—\$332,500

WEETANGERA—7&9 Smith Street— EER 0.5 &1.0—
4,707m²—DA approved allows for 14 t/houses, lease variation under old system—UNDER OFFER

Commercial properties for lease

AINSLIE—3 Edgar Street offer 5m2 approx. + 10m2 approx. Store— 1st flow under one shopping centre interconnecting door to 5 Edgar offeet (Allowing for 166m2 approx. + 10m2 approx. Store

AINSLIE—5 Edgar Street SED 2 approx. + 10m² approx. store— 1st floor in LEASE shopping centre. 4 separate offices and 2 divided by glass bi-fold doors.

AINSLIE—7 Edgar Street— 87m2 approx. 1st floor in Ainslie Shopping centre 3 offices one full width ideal for meeting or function room.

BRADDON—2&6/14 Lonsdale Street— 111m² approx.—2 linked units on Lonsdale Street shopfront—\$5,550pcm

FYSHWICK 194 Gladstone Street 308m² approx. Office warehouse and rear yard \$1000 pw + GS

PHILLIP—112/43-57 Townshend Street—29m² approx. — First floor office or massage/ therapist room or other— \$175pw + GST



Thinking of buying or selling?

If you are looking to buy a property, or interested in the current market value of your property with a view to selling please contact Peter or Samantha to arrange an appraisal. Ph: 02 6257 2700.

