WRIGHT DUNN

REAL ESTATE PTY LTD

News

February 2020

Office Closures

We will be closed on Monday 09 March 2020 for Canberra Day

And reopen
Tuesday 10 March 2020
9:00am

Peter will be available if required on 0418 623 352.

Updating Contact Details

Don't forget to update any changes to your contact details with us. For changes please email accounts@wrightdunn.com.au



Referrals

We love referrals!
Always happy to help
your family and friends
in managing their
properties.



Electronic Statements

If you do not currently receive an electronic copy of your monthly statement and would like to, please email your request to accounts@wrightdunn.com.au

Property Management News

Market Update

The market is slightly less frenzied than the same time last year, this may be something to do with some international students being delayed fromm returning to Australia. There are still groups looking for accommodation but not nearly the numbers we have seen previously. Transport links are popular and we are finding prospective tenants enquiring about property close to the tram or bus routes. A reminder that keeping your property updated will often mean tenant longevity and in most cases a better rental return.

Smoke alarms – if you have opted out of service

Reminder to our owners that have chosen to opt out of our annual subscription with Smoke Alarms Australia, by opting out you have taken on the responsibility and liability of the smoke alarms in your property being complaint. Please ensure that you have a system in place to check the smoke alarm on an annual basis. If you would like to opt in to the service, please contact our office to arrange.

Insurance

With the recent storms and the threat of fires in the region insurance is once again topical. This is a timely reminder to check your insurance policy's fine print to confirm that you are effectively covered. We do recommend you pay your own insurance (as we are unaware in most cases of any changes to the policy conditions or personal circumstances) however if we are still paying your premiums annually you will still need to

ensure you are effectively covered and your policy is up to date.

Insurance - if your property is part of a body corporate— Your body corporate will have building insurance but they will not cover the contents of your property (carpets curtains etc). You will need to organise this separately to your body corporate

Landlord Policy – it is wise to have a landlord policy that covers you in the event of tenant malicious damage or for loss of rent for example.

Tenants belongings – as owners you are not responsible for insuring the tenant's belongings. We recommend to all of your tenants that they organise their owner insurance to cover their belongings.

Planning on returning to your property?

Please contact me directly as giving notice can be complex. We recommend having a strategy in place and working together to ensure the best outcome. It is recommended that there is a buffer between your tenants vacating and you moving in (just in case something unexpected happens).

As always your feedback is welcomed.
Warm regards
Sam Andrighetto

Properties recently rented

HACKETT—2 bed t/house—\$450pw HALL—2 bed t/house—\$550pw HARRISON— 4 bed house—\$620pw WATSON—2 bed unit—\$370pw GRIFFITH—2 Bed unit—\$450pw SWINGER HILL—3 bed house—\$480pw DICKSON—5 bed house—\$750pw

Properties currently for rent

AINSLIE— 3 bed house — \$700pw ARANDA- 3 bed duplex—\$520pw DICKSON —1 bed house- \$400pw WATSON —3 bed house- \$550pw AINSLIE—3 bed house—\$650pw

Sales News

ebruary 2020 as expected has been busy. We have had good results at auctions and achieved better than expected prices for our sellers.

Sales enquires, particularly E-mail enquires have been constant and depending on the property we can receive up to 20 enquiries a day.

Exhibitions have been busy with some properties having over 25 groups inspect on a Saturday.

I can not foresee any slow down in the Canberra market within the next 6 months.

As always, please feel free to contact me at any time on 0418 623 352 to discuss the value of your property and best marketing strategies.



Cheers, Peter Andrighetto

On the market

BRADDON—512/74 Northbourne Avenue—EER 6 1bed apt. in Medina Serviced Apartments—\$355,000

BRADDON-59/35 Torrens Street-EER 6-Modern one bedroom apartment fantastic location— \$405,000

CITY-1408/19 Marcus Clarke Street-EER 6-3 bed 2 ens. 1 bath apt. with unbeatable views over Canberra. \$1.795M

CITY — 402/19 Marcus Clarke Street—2 bed ens. water views in 'The Apartments' of New Acton -\$740,000

DICKSON— 14/10 Randell Street—EER 4.5—Spacious 1 bed 1 bath apartment 50m² approx.—\$360,000

DICKSON—31 Majura Avenue Vacant development site RZ3 zoning 65% plot ratio, DA approved for 4 apartments with Basement Car Parking. —\$1,150,000+

KINGSTON—58/53 Dawes Street—EER 6.0— 2 bed ens. spacious apartment in sought after development—\$600,000+

PAGE —Villaggio Sant' Antonio Retirement villas – spacious modern living, 3 bedroom ensuite villas

WATSON-82/20 Federal Highway-EER 4.5-2 bed ens. apt. large living area only short walk to light rail-\$340,000+

BRUCE— 5/5 Tauss Place—EER4.5- 3 bedroom ensuite 2 storey townhouse—Auction 29/02/2020 @ 11:00am O'CONNOR— 15B Faunce Crescent—EER5.5—3 bed ens. dual occupancy home—Auction 29/02/2020 @12:30pm

On the market soon

AINSLIE-4 bedroom ensuite home LYNEHAM— 1 bedroom renovated unit

Commercial Sales

CITY—3/161 London Circuit—512m² Whole first floor office space. BARGAIN BUYING, MUST BE SOLD! - Negotiable

Sold/Under offer

BONYTHON- 70 Barr Smith Avenue-EER3.5 - 4 bed ensuite home with family room—\$630,000

BRADDON—717/17 Dooring Street—EER 6—1 bed apt.1 car park in Valonia complex—**UNDER OFFER BRADDON-42 Mort Street**—Development site, 1,503m² approx.

—6-7 storey commercial and residential, CZ3 Zoning—\$5.3M

BRADDON—615/86-88 Northbourne Avenue—EER 6 2 bed ens. apt. 2 car spaces—\$487,500

CAMPBELL—30/137 Blamey Crescent— EER 1—Top floor 1 bed unit with amazing views towards the city —\$265,000

CUTRIN—28&30 Allan Street—Vacant development site 1,544m² RZ2 zoning 50% plot ratio, DA approved for 4 separate t/houses-\$1.825M

DOWNER— 46 Padbury Street—EER 1.0—3 bedroom corner block home—\$915,000

EVATT—11/2 McClure Street—EER 5.5—3 bed apt in boutique development—UNDER OFFER

LYNEHAM—18C/62 Wattle Street—EER 0.0—1 bedroom top floor corner positioned apartment—\$249,500

RED HILL—14 Hicks Street—EER 1.5 4 bed brick home formal entry has large separate kitchen \$1.130M

TURNER—15/25 Forbes Street—EER 5.5— 3 bed ens. apartment set in boutique development-\$590,000

WATSON—4 Whitmore Crescent—EER 5.5—3 bed single level residence set on a 214m2 easy care block -\$493,000

Commercial properties for lease

AINSLIE—3 Edgar Street— 88.5m2 approx. + 10m2 approx. **Store—** 1st floor in Ainslie shopping centre interconnecting door to 5 Edgar Street (Allowing for 166m2 approx. + 10m2 approx. Store

AINSLIE—5 Edgar Street— 88m² approx. + 10m² approx. store— 1st floor in Ainslie shopping centre. 4 separate offices and 2 divided by glass bi-fold doors.

AINSLIE—7 Edgar Street— 87m2 approx. 1st floor in Ainslie Shopping centre 3 offices one full width ideal for meeting or function room.

BRADDON—42 Mort Street—Unit 5—211.5m² approx. open plan, contemporary styled 1st floor office premises.

BRADDON—42 Mort Street—Units 7&8—240m² approx. open plan office space, kitchenette, shower and toilet.

PHILLIP— Unit 1A/GF 43-57 To send Street—Shopfront premises on Townshen LEASE.

PHILLIP—111/43-57 Townshend Street—59.32m² approx.1st floor renovated office

FYSHWICK 194 Gladstone Street 308m² approx. Office warehouse and rear yard \$1000 pw + GST

Development Opportunities

DICKSON—31 Majura Avenue—EER 2 Development site RZ3 2 storey unit development. Approved DA for 4 apartments. Lease variation assessed—\$1,150,000+

GOWRIE—1&3 Woods Place—EER 0.5 & 1.5—1,673sqm total—RZ2 zoning. Development opportunity—Negotiable WEETANGERA—7&9 Smith Street— EER 0.5 &1.0-

4,707m²—DA approved allows for 14 t/houses, lease variation under old system-Negotiable



Thinking of buying or selling?

If you are looking to buy a property, or interested in the current market value of your property with a view to selling please contact Peter or Samantha to arrange an appraisal. Ph: 02 6257 2700.



