WRIGHT DUNN

REAL ESTATE PTY LTD

December 2019

To view this newsletter in colour please visit our website: www.wrightdunn.com.au



Holiday Closure

Christmas & New Years Closed Tuesday 25th, December 2019 Re-opening: 9:00am 2nd January 2020

Our tenants have a list of tradespeople in case of an emergency and Peter will be available if required on 0418 623 352 or peter@wrightdunn.com.au

Updating Contact Details

Don't forget to update any changes to your contact details with us. For changes please email accounts@wrightdunn.com.au

Electronic Statements

If you do not currently receive an electronic copy of your monthly statement and would like to, please email your request to accounts@wrightdunn.com.au

Property Management News

Market Update

We have been inundated with vacating tenants in the past few weeks. Consequently, there are a fair few properties available for rent. The market remains busy, however, with activity dropping off during the holidays and resuming its yearly plateau in mid-January. We are working overtime to guarantee extra showings, to secure leases quickly and to match the right tenant to each property.

Minor Maintenance... can turn into major maintenance

Following routine inspections, or during the course of the year, property managers may recommend minor maintenance to your property. In some cases they will organise the work and inform you, in other cases they will seek your permission. Although it may seem insignificant, neglecting minor maintenance can lead to more serious issues. We advise that you keep your home in good condition by conducting maintenance when necessary. This will ensure the satisfaction and longevity of your tenancies. If requested, please respond to your property manager in regards to maintenance as soon as possible.

Christmas Closedown

Please take note of our holiday close down period. During this time your tenants have an emergency maintenance procedure and tradesperson list, they also have access to Peter's mobile number if necessary.

Group houses

The bond office in the ACT no longer transfers bonds between tenants going in and out of an existing tenancy. We are finding it increasingly difficult to manage group houses with changing of tenants because we are not able to conduct a thorough final inspection with any existing tenants in place. In some cases, it is better for you as the owner and the property to deny a tenant's request to change a leaseholder (more so in a group house). This would mean that the tenants would be required to give ample notice of their intentions. At the moment, we intend to discuss this with you in person, on a case-by -case basis and with the thought to deny such requests in the future.

As always your feedback is welcomed.

Warm regards, Merry Christmas and Happy New Year !

Warm regards Sam Andrighetto

Properties recently rented

AINSLIE—4 bed house—\$470pw BELCONNEN—1 bed unit—\$390pw DICKSON— 1 bed duplex—\$420pw DICKSON—3 bed house—\$620pw DICKSON—2 bed house—\$550pw DOWNER-2 bed unit-\$450pw CITY—1 bed unit—\$850pw HACKETT—2 bed unit—\$370pw HACKETT—3 bed house—\$700pw HACKETT—5 bed house—\$500pw KALEEN- 4 bed house-\$750pw KALEEN—4 bed house—\$700pw KAMBAH-2 bed t/house-\$400pw KAMBAH—2 bed t/house—\$400pw LYONS— 3 bed house—\$650pw NARRABUNDAH-3 bed unit-\$570pw O'CONNOR-2 bed unit-\$450pw WATSON-2 bed unit-\$530pw WATSON—2 bed unit—\$440pw

Properties currently for rent

BRADDON—3 bed unit—\$800pw CAMPBELL—1 bed unit—\$355pw CURTIN—2 bed house—\$500pw DOWNER—3 bed house—\$600pw FISHER—3bed house—\$490pw HACKETT-2 bed t/house-\$450pw HALL-2 bed t/house-\$550pw HARRISON— 4 bed house—\$620pw HIGGINS-3 bed house-\$520pw HUGHES-3 bed t/house-\$480pw LYONS—3 bed house—\$530pw MAWSON—5 bed house—\$750pw O'CONNOR—2 bed unit—\$410pw O'CONNOR—4 bed house—\$550pw PALMERSTON—3 bed t/house—\$500pw PALMERSTON-2 bed t/house-\$430pw PEARCE—1 bed—duplex—\$300pw

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Sales News



✓ nquiry and inspections have kept pace with the last ✓ few months.

Activity and interest in established apartments has been strong with a number of Mum and Dad buyers looking to secure property for their children studying or working in Canberra.

I have negotiated 3 development sites ranging from \$1.825M—\$5.3M. The interest in these sites has proven the confidence developers have in the Canberra Market.

As always, please feel free to contact me at any time on 0418 623 352 to discuss the value of your property and best marketing strategies.

Cheers, Peter Andrighetto



On the market

- BRADDON—717/17 Dooring Street—EER 6—1 bed apt.1 car park in Valonia complex—\$320,000
- BRADDON—512/74 Northbourne Avenue—EER 6 1bed apt. in Medina Serviced Apartments—\$355,000
- BRADDON—615/86-88 Northbourne Avenue—EER 6 2 bed ens. apt. 2 car spaces—\$490,000.00
- BRADDON—59/35 Torrens Street—EER 6—Modern one bedroom apartment fantastic location— \$410,000+
- CITY—1408/19 Marcus Clarke Street—EER 6—3 bed 2 ens. 1 bath apt. with unbeatable views over Canberra. **\$1.795M**
- CITY 402/19 Marcus Clarke Street—2 bed ens. water views in 'The ApARTments' of New Acton —\$750,000
- DICKSON— 14/10 Randell Street—EER 4.5—Spacious 1 bed 1 bath apartment 50m² approx.—\$370,000
- EVATT—11/2 McClure Street—EER 5.5—3 bed apt in boutique development—\$409,500
- PAGE —Villaggio Sant' Antonio Retirement villas spacious modern living, 3 bedroom ensuite villas

Commercial Sales

CITY—3/161 London Circuit—512m² Whole first floor office space. BARGAIN BUYING, MUST BE SOLD! Offers over \$550,000

On the market soon

AINSLIE—4 bed ensuite home WATSON—2 bed ensuit unit 2 car spaces

Development Opportunities

- DICKSON—31 Majura Avenue—EER 2 Development site RZ3 - 2 storey unit development. Approved DA for 4 apartments. Lease variation assessed—\$1,150,000+
- GOWRIE—1&3 Woods Place—EER 0.5 & 1.5—1,673sqm total—RZ2 zoning. Development opportunity—Negotiable
- WEETANGERA—7&9 Smith Street— EER 0.5 &1.0— 4,707m²—DA approved allows for 14 t/houses, lease variation under old system—Negotiable

Sold/Under offer

BRADDON-42 Mort Street—Development site, 1,503m² approx. —6-7 storey commercial and residential, CZ3 Zoning—\$5.3M

- CAMPBELL—30/137 Blamey Crescent— EER 1—Top floor 1 bed unit with amazing views towards the city —\$265,000
- CAMPBELL—30 Chowne Street— EER 3—3 bed home with separate studio backing Mt. Ainslie reserve—\$860,000
- CUTRIN—28&30 Allan Street—Vacant development site 1,544m² RZ2 zoning 50% plot ratio, DA approved for 4 separate t/houses—\$1.825M
- LYNEHAM—18C/62 Wattle Street—EER 0.0—1 bedroom top floor corner positioned apartment—UNDER OFFER

RED HILL—14 Hicks Street—EER 1.5 4 bed brick home formal entry has large separate kitchen **\$1.130M**

- TURNER—15/25 Forbes Street—EER 5.5— 3 bed ens. apartment set in boutique development—\$590,000
- WATSON—60/20 Federal Highway—EER 6.0— 3 bed ens. spacious apt. with large covered balcony—\$341,000
- WATSON—4 Whitmore Crescent—EER 5.5—3 bed single level residence set on a 214m2 easy care block —\$493,000

Commercial properties for lease

- AINSLIE—3 Edgar Street— 88.5m2 approx. + 10m2 approx. Store— 1st floor in Ainslie shopping centre interconnecting door to 5 Edgar Street (Allowing for 166m2 approx. + 10m2 approx. Store
- AINSLIE—5 Edgar Street— 88m² approx. + 10m² approx. store— 1st floor in Ainslie shopping centre. 4 separate offices and 2 divided by glass bi-fold doors.
- AINSLIE—7 Edgar Street— 87m2 approx. 1st floor in Ainslie Shopping centre 3 offices one full width ideal for meeting or function room.
- BRADDON—42 Mort Street—Unit 5—211.5m² approx. open plan, contemporary styled 1st floor office premises.
- BRADDON—42 Mort Street—Units 7&8—240m² approx. open plan office space, kitchenette, shower and toilet.
- PHILLIP— Unit 1A/GF 43-57 Townshend Street—Shopfront premises on Townshend Street.
- PHILLIP—111/43-57 Townshend Street—59.32m² approx.1st floor renovated office

FYSHWICK 194 Gladstone Street 308m² approx. Office warehouse and rear yard \$1000 pw + GST



The team at Wright Dunn Real Estate would like to wish all of our owners and tenants a happy and prosperous 2020.

Thinking of buying or selling?

If you are looking to buy a property, or interested in the current market value of your property with a view to selling please contact Peter or Samantha to arrange an appraisal. Ph: 02 6257 2700.



www.wrightdunn.com.au

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