# WRIGHT DUNN

REAL ESTATE PTY LTD

# News

**June 2019** 

To view this newsletter in colour please visit our website: www.wrightdunn.com.au



We are currently in the process of connecting to NBN. We are in the hands of our telecommunication provider and we expect to have a few issues. Please persist if you are not getting through to our office or call Peter on 0418 623 352

# "Making the right moves in selling and renting"

13 Edgar Street, PO Box 4008 Ainslie, ACT 2602

Phone: 02-6257 2700 Fax: 02-6257 4598 www.wrightdunn.com.au

Email: sales@wrightdunn.com.au

#### **Electronic Statements**

If you do not currently receive an electronic copy of your monthly statement and would like to, please email your request to accounts@wrightdunn.com.au

# **Property Management News**

#### Market

We are seeing slightly more movement in the rental market compared to the past few months and we expect to remain steady over the winter period before gaining more momentum towards November.

#### **EOFY Report free of charge**

We are pleased to once again offer our clients the annual financial report free of charge. Please note the report and your June statement are in one document.

#### **Final Inspections**

The day of the final inspection for an outgoing tenant is usually the only opportunity to bring up any issues that may arise. We are not able to go back to the tenant, for instance after a week to bring up any additional items. Property managers follow the ingoing report, the inventory and condition report and photos to complete the final. The tenants are required to leave the property in substantially the same condition (not exactly the same condition) taking into consideration general wear and tear. We will thoroughly check any anomalies and note them down to refer to you if required.

Legislations say we have 3 working days to release the bond if we are not making a claim and 10 working days if we are making a claim. If a claim is being made, a written description of the claim and estimates or quotes must be provided.

- 23A (1) At the end of the tenancy, an inspection of the premises must be carried out in the presence of the lessor and tenant.
- (2) A condition report based on the inspection must be completed in the presence of, and signed by, the lessor and tenant.
- (3) A party may complete and sign a condition report in the absence of the other party if the party has given the other party a reasonable opportunity to be present when the report is completed and signed.

# Work in 2019/20 Financial year If you would like to consider some

If you would like to consider some updates to your rental property in this financial year please contact your property manager. Work doesn't always mean more rent, but it does help in tenant retention and a well maintained and appointment property is quicker to rent and often means a better selection of tenants to choose from.

As always your feedback is more than welcome.

Warm regards Sam Andrighetto



## **Properties recently rented**

BRADDON—1 bed apartment—\$340 pw KAMBAH—3 bed house—\$480 pw DUNLOP— 4 bed house—\$540 pw HACKETT— 4 bed house—\$560 pw JERRABOMBERRA—2 bed t 'house— \$440pw

O'CONNOR- 3 bed house-\$630 pw

### **Properties currently for rent**

BELCONNEN—3 bed unit—\$475 pw DICKSON—3 bed house—\$580 pw DICKSON—2 bed apartment—\$660 pw DICKSON—2 bed unit—\$620 pw HARRISON—4 bed house—\$580 pw LYNEHAM—2 bed unit—\$350 pw LYONS—3 bed house—\$550 pw MAWSON—2 bed unit—\$345 pw O'MALLEY—4 bed house—\$820 pw TURNER—3 bed house—\$580 pw

## **Sales News**

une 2019 as predicted has been busy with many established apartments selling to first home buyers wanting to take advantage of the stamp duty exemption from 1st of July.

With the latest interest rate reductions banks are now starting to filter through lower interest rates from  $3.6-4.2\,\%$ . I expect investors to start targeting the Canberra market as rents have increased across the board.

As always, please feel free to contact me at any time on 0418 623 352 to discuss the value of your property and best marketing strategies.

Cheers, Peter Andrighetto



#### Sold/Under offer

BRADDON—12/123 Lowanna Street—EER 6—2 bed ens apartment, 2 car parks \$480,000

BRADDON—21/60 Henty Street—EER 6—2 bed ens apartment, 1 car park—\$430,000

CURTIN—35/3 Waddell Place—EER: 3.5— 1 bed renovated unit \$287,000

GRIFFITH—Unit 13/18 Captain Cook Crescent—EER 6 2 level 1 bed apartment—\$380,000

KINGSTON—169/30 Cunningham Street—EER 2.5— Spacious 1 bed apartment—\$287,500

**LYNEHAM— 4A/60 Wattle Street—EER 4.5—**2 bed unit **\$275,000** 

LYNEHAM—1 Glover Street—EER 2.5—Renovators delight, 3 bed brick residence — \$730,000

PEARCE—35 Julius Street —EER: 1— Spacious 4 bed home, 725m<sup>2</sup> approx. block \$777,500

SPENCE— 14 Healy Street—EER 0.5— 3 bed home, 102m2 approx. of living space—\$462,000

TURNER—27B/54 Forbes Street—EER 5 2 bed courtyard apartment \$470,000

BRADDON— 41/63 Ainslie Avenue—EER: 4—Spacious 2 bed apartment and 2 car parks—UNDER OFFER

**BRADDON—504/17 Dooring Street—EER 6—** 2 bed ens. apt in secure Valonia complex—**UNDER OFFER** 

DICKSON—2/104 Dooring Street—EER 5.5—Spacious 3 bed, ens, 2 storey townhouse— UNDER OFFER

TURNER—9/1 McKay Street—EER 3.5

1 bed plus study unit on city's doorstep—UNDER OFFER

#### On the market soon

**EVATT**— 3 bed ensuite home with inground pool

GOWRIE— Development site

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LYNEHAM—1 bed plus study courtyard apartment

**TURNER—** 3 bed ens apartment

WATSON— 3 bed home, large garage

#### On the market

ACTON—1408/19 Marcus Clarke Street—EER 6—3 bed 2 ens.

1 bath apt. with unbeatable views over Canberra. \$1.8M+

AINSLIE—5/95A Wakefield Gardens— EER 5.5

3 bed 2 ens. 1 bath apt. great location! \$795,000+

BELCONNEN—55/13 Chandler Street—EER 6
1 bed apartment with balcony—\$279,950

BRADDON-42 Mort Street—Development site, 1,503m² approx.
 —6-7 storey commercial and residential, CZ3 Zoning—\$5.7
 Million

BRADDON—214/17 Dooring Street—EER 6—1 bed apt. spacious design balcony in Valonia complex—\$335,000

BRADDON—606/17 Dooring Street—EER 6

2 bed ens. apt. in Valonia complex—\$470,000 BRADDON—717/17 Dooring Street—EER 6

1 bed apt.1 car park in Valonia complex—\$340,000

BRADDON—512/74 Northbourne Avenue—EER 6

1bed apt. in Medina Service Apartments—\$355,000

BRADDON—615/86-88 Northbourne Avenue—EER 6 2 bed ens. apt. 2 car spaces—\$525,000+

BRADDON—804/86-88 Northbourne Avenue — EER 6 2 bed ens. apt with 90m<sup>2</sup> approx. terrace—\$595,000+

CHIFLEY—38 MacFarland Crescent—EER 1—3 bed home

elevated block 793m2 approx.—**\$695,000 DICKSON—19 Moncrieff Street—EER 2—**3 bed home, 2 living

areas. RZ4 zone 762m<sup>2</sup> approx. block—\$1.1M+

DICKSON—31 Majura Avenue—EER 2 Development site RZ3 – 2 storey unit development. Approved DA for 4 apartments. Lease variation assessed—\$1,150,000+

**DICKSON— 14/10 Randell Street—EER 4.5—**Spacious 1 bed 1 bath apartment 50m<sup>2</sup> approx.—**\$370,000** 

FRANKLIN—27/307 Flemington Road—EER 5—2 bed 1 ens top floor apt with 2 car parks—\$395,000
GOWRIE— 6 Humphris Place—EER 1— 3 bed 1 bath home in

GOWRIE— 6 Humphris Place—EER 1— 3 bed 1 bath home in quiet cul – de– sac—\$565,000

**GUNGAHLIN— 331 Gundaroo Drive—EER 3.5—**2 bed 1 ens. Single level separate title townhouse—**\$575,000** 

**KALEEN—Unit 5 6 Gwydir Square—**Commercial shop front unit—94m<sup>2</sup> approx. tenanted—**\$360,000+** 

**PAGE** —Villaggio Saint' Antonio Retirement villas – spacious modern living, 3 bedroom villas

# Commercial properties for lease

AINSLIE—5 Edgar Street— 88m<sup>2</sup> approx. + 10m<sup>2</sup> approx. store— 1st floor in Ainslie shopping centre. 4 separate offices and 2 divided by glass bi-fold doors.

BRADDON—42 Mort Street—Unit 5—211.5m² approx. open plan, contemporary styled 1st floor office premises.

BRADDON—42 Mort Street—Units 7&8—240m² approx. open plan office space, kitchenette, shower and toilet.

PHILLIP—111/43-57 Townshend Street—59.32m<sup>2</sup> approx.1st floor renovated office

FYSHWICK 194 Gladstone street 308m<sup>2</sup> approx. Office warehouse and rear yard \$1000 pw + GST

PHILLIP –6/43-57 Townshend Street 81.55 m<sup>2</sup> approx.
Ground floor shopfront Rent \$2,208 pcm. +GST

MAWSON—6/22 Mawson Place—74m<sup>2</sup> shop front position, ex Commonwealth Lank premises.

QUEANBEYAN WEST— 2/42 Stephens Road—22
approx.—Located off Canberra AvenuteASED access
to Canberra



# Thinking of buying or selling?

If you are looking to buy a property, or interested in the current market value of your property with a view to selling please contact

Peter or Jane to arrange an appraisal. Ph: 02 6257 2700.



