# WRIGHT DUNN

# REAL ESTATE PTY LTD

# News

# February 2019

# "Making the right moves in selling and renting"

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### Holiday Closure

Canberra day—public holiday. Closed 11th, March 2019 Re-opening: 9:00am 12th of March 2019

Our tenants have a list of tradespeople in case of an emergency and Peter will be available if required on 0418 623 352 or peter@wrightdunn.com.au

# Updating Contact Details

Don't forget to update any changes to your contact details with us. For changes please email accounts@wrightdunn.com.au

# **Property Management News**

#### Market

There is a lot of action in the rental market at the moment with incoming students especially. Once again we see a shortage of larger homes that accommodate groups. Rents are again on the incline with this time of year being the preferred changeover period for maximum yield, simply due to competition. Some tenants (especially groups) are offering above the asking price to secure a property. It is important to match the property with a tenant/s and the person that can pay the most is not always the best tenant.

We do our best working for you the owner to get a quality tenant and the highest market rent possible.

#### Repairs and maintenance

Reminder that there are times frames in place for maintenance on your rental property and we are seeing increasing numbers of tenants seeking compensation for something not being repaired in a timely manner. If you are contacted by your property manager for maintenance please keep this in mind.

#### Lessor to make repairs

- 1) The lessor must maintain the premises in a reasonable state of repair having regard to their condition at the commencement of the tenancy agreement.
- (2) The tenant must notify the lessor of any need for repairs.
- (3) This section does not require the tenant to notify the lessor about anything that an ordinary tenant would reasonably be expected to do, for example, changing a light globe or a fuse.
- The lessor is not obliged to repair damage caused by the negligence or wilful act of the
- 57 Subject to clause 55, the lessor must make repairs, other than urgent repairs, within 4 weeks of being notified of the need for the repairs (unless otherwise agreed).

#### **Urgent repairs**

- 59 The tenant must notify the lessor (or the lessor's nominee) of the need for urgent repairs as soon as practicable, and the lessor must, subject to clause 82, carry out those repairs as soon as necessary, having regard to the nature of the problem.
- 60 The following are urgent repairs in relation to the premises, or services or fixtures supplied by the lessor:
  - (a) a burst water service;
  - (b) a blocked or broken lavatory system;
  - (c) a serious roof leak;
  - (d) a gas leak;
  - (e) a dangerous electrical fault:
  - (f) flooding or serious flood damage;
  - (g) serious storm or fire damage;
  - (h) a failure of gas, electricity or water supply to the premises;
  - (i) the failure of a refrigerator supplied with the premises;
  - (j) a failure or breakdown of any service on the premises essential for hot water, cooking, heating or laundering;
  - (k) a fault or damage that causes the residential premises to be unsafe or insecure;(l) a fault or damage likely to cause injury to person or property;
  - (m) a serious fault in any door, staircase, lift or other common area that inhibits or unduly inconveniences the tenant in gaining access to and use of the premises.

#### **Expenditure in preparation for EOFY**

If you would like major work to be conducted prior to end of financial year 2018/19 it's a good time to start thinking about it now! Please contact your property manager if you have any work you would like competed and paid for in this financial year.

Your feedback is always welcome

Warm regards Sam



# **Properties recently rented**

Ainslie	3 bedroom house	\$750pw
Ainslie	2 bedroom house	\$540pw
Ainslie	4 bedroom house	\$950pw
Ainslie	3 bedroom house	\$750pw
Amaroo	3 bed townhouse	\$500pw
Braddon	1 bed unit	\$355pw
Braddon	2 bed unit	\$470pw
City	2 bed apartment	\$680pw
Downer	1 bed apartment	\$410pw
Fisher	3 bed duplex	\$430pw
Red Hill	2 bedroom flat	\$385pw

\$500pw

Spence 3 bed house

### **Properties currently for rent**

Griffith	2 bedroom apartment	\$550pw
Hackett	2 bedroom unit	\$320pw
Hughes	3 bedroom townhouse	\$495pw
Lyneham	2 bedroom unit	\$430pw
Red Hill	4 bedroom duplex	\$550pw
Watson	3 bedroom house	\$490pw

### Sales News

hilst the media keeps pushing negative press about the slowing real estate market, Canberra has kept steady and buyers are confident in purchasing at today's price levels.

Finance seems to be no problem for established buyers but for new home buyers or border line buyers it is taking a few extra weeks to sort out their finance accessibility.

Apartments are starting to sell well as buyers are taking advantage of some excellent opportunities and are price motivated.

As always, please feel free to contact me at any time on 0418 623 352 to discuss the value of your property and best marketing strategies

Cheers, Peter Andrighetto

#### Sold/Under offer

AINSLIE - 77 Ebden St—2 bedroom cottage on a deep 836m<sup>2</sup> block. EER:0.5 — **SOLD \$915,000** 

CURTIN—76/3 Waddell Street—1 bedroom first floor unit, value buying! EER 2.5—SOLD \$195,000

DICKSON—1 Majura Avenue—4 bedroom solid brick home on 862sqm block in RZ4 zone. EER 1-SOLD \$1,120,000

GRIFFITH—15/18 Captain Cook Crescent—1 bedroom 2 level apartment, 2 balconies. EER 4.5— SOLD \$390,000

**GUNGAHLIN—3/54 Ernest Cavanagh Street—**1 bedroom plus study, apartment in town centre EER 6—**SOLD** \$299,000

KALEEN—12 Barwon Street - 4 bedroom ensuite renovated residence, 870m<sup>2</sup> block—EER:1—SOLD \$770,000

LYNEHAM—34 Wattle Street— 4 Bedroom home on 664 m<sup>2</sup> block EER: 3 SOLD \$850,000

O'CONNOR—13 Banksia Street —Spacious 3 bedroom residence—EER 0.0—SOLD \$910,000

PAGE- 14 Petterd St- 3 bedroom home on 731m<sup>2</sup> block RZ2 zoning. EER:0.5 - SOLD \$628,000

BRADDON-12/123 Lowanna Street-2 bedroom ensuite apartment, 2 car parks. EER 6-UNDER OFFER

BRADDON—21/60 Henty Street—2 bedroom ensuite apartment, 1 car park. EER 6—UNDER OFFER

KALEEN—Unit 5 6 GwydIr Square—Commercial shop front unit—94m² (approx), tenanted—UNDER OFFER

KINGSTON—169/30 Cunningham Street—Spacious 1 bedroom apartment - EER 2.5—UNDER OFFER

LYNEHAM— 4A/60 Wattle Street— 2 Bedroom unit EER: 4.5 **-UNDER OFFER** 

NGUNNAWAL —9 Yerradhang Street — Vacant 506m² block -UNDER OFFER

NGUNNAWAL —15/46 Paul Coe Crescent — 2 bedroom apartment 89m<sup>2</sup> plus 9m<sup>2</sup> balcony EER: 4.5 UNDER OFFER

#### On the market soon

LYNEHAM—1 bedroom courtyard apartment BRADDON 'Gatsby' — Spacious 2 bedroom apartment

## Commercial properties for lease

BRADDON—42 Mort Street—Unit 5—211.5m<sup>2</sup> approx. open plan, contemporary styled 1st floor office premises.

BRADDON—42 Mort Street—Units 7&8—240m<sup>2</sup> approx open plan office space, kitchenette, shower and toilet.

**DEAKIN—11, 18-38 Duff Place** "Deakin Court"—66m<sup>2</sup> approx of office space.

FYSHWICK—1A/84-86 Wollongong Street—244m<sup>2</sup> approx shop front—onsite customer parking. \$3,565 pcm +GST

FYSHWICK—5/80 Wollongong Street—125m² approx open space, on site customer LEASED PHILLIP—111/43-57 Townshend Street—1st floor

renovated office-59.32m2 approx

FYSHWICK 194 Gladstone street 308m<sup>2</sup>. Office warehouse and rear yard \$1000 pw + GST

PHILLIP -6/43-57 Townshend Street Ground floor shopfront 81.55 m<sup>2</sup> Rent \$1,700 pcm +GST

#### **Auction**

DICKSON—2/104 Dooring Street—3 bedroom, ensuite, modern 2 storey dual occupancy, very spacious, EER 5.5 Auction on site 11am 30th of March 2019.

PEARCE—35 Julius Street — Spacious 4 bedroom home. 725m2 block EER: 1

Auction on site 11am 2nd of March 2019

#### **Expressions of Interest**

DICKSON—31 Majura Avenue—Development site RZ3 – 2 storey unit development. Approved DA for 4 apartments. Lease variation assessed. EOI closes 3pm the 14th of March 2019

#### On the market

BELCONNEN-55/13 Chandler Street-1 bedroom apartment with balcony. EER 6-\$279,950

BRADDON-42 Mort Street- Development site, 1,503m<sup>2</sup> —6-7 storey commercial and residential, CZ3 Zoning \$5.7 Million

BRADDON—214/17 Dooring Street—1 bed apt. 2<sup>nd</sup> floor spacious design balcony Valonia complex. EER 6 \$335,000

BRADDON—504/17 Dooring Street—2 bedroom ens. apt 2 car spaces in secure Valonia complex. EER 6—\$485,000

BRADDON—606/17 Dooring Street—2 bedroom ens. apt. 2 car spaces in secure Valonia complex. EER 6—\$470,000

BRADDON—717/17 Dooring Street—1 bedroom apt.1 car park in secure Valonia complex. EER 6-\$340,000

BRADDON—512/74 Northbourne Avenue — 1 bed apt. part of the Medina service apartments. EER 6—\$380,000+

BRADDON-615/86-88 Northbourne Avenue - 2 bedroom ens. apt.2 car spaces EER 6-\$525,000+

BRADDON—804/86-88 Northbourne Avenue — 2 bedroom ens. apt with 90m2 terrace. EER 6-\$595,000+

CHIFLEY-36 Macfarland Crescent-3 bedroom home elevated block 793m2 EER:1-\$700,000+

DICKSON—19 Moncrieff Street—3 bedroom home, 2 living areas. RZ4 zone 762m2 block. EER:2-\$1.1M+

DICKSON—Joyero Dickson—New 2 and 3 bedroom town homes, 29-31 Wakefield Avenue.— EER 6.1

GRIFFITH—Unit 13/18 Captain Cook Crescent— 2 level 1 bedroom apartment EER: 6 \$395,000

PAGE —Villaggio Saint' Antonio Retirement villas – spacious modern living

TURNER—9/1 McKay Street—1 bedroom plus study unit on city's doorstep—EER 3.5—\$310,000



# Thinking of buying or selling?

If you are looking to buy a property, or interested in the current market value of your property with a view to selling please contact Peter or Jane to arrange an appraisal. Ph: 02 6257 2700.

