WRIGHT DUNN

REAL ESTATE PTY LTD

News

July 2017

"Making the right moves in selling and renting"

13 Edgar Street. PO Box 4008 Ainslie, A.C.T. 2602

Phone: 02-6257 2700 Fax: 02-6257 4598 www.wrightdunn.com.au

Email: sales@wrightdunn.com.au

Buying an investment property?

Don't forget to claim depreciation. We can provide you with a flyer and discount voucher from a property depreciation specialist. A depreciation schedule is especially useful for all newly purchased investment properties. It is important that you have an accurate depreciation schedule for your investment property as this may save you many dollars in tax.

Should you have any gueries feel free to call Peter Andrighetto on 6257 2700 or email sales@wrightdunn.com.au

Electrical Safety Recall

Eaton Industries Pty Ltd has issued a safety recall on the Quicklag ELQ Earth Leakage Circuit Breaker (RCBO). For further information please contact Samantha at sam@wrightdunn.com.au

Electronic Statements If you do not currently receive an electronic copy of your monthly statement and would like to, please email your request to accounts@wrightdunn.com.au

Property Management News

Market

Market remains similar to the past few months, particularly as the region is so cold there is not a lot of movement. There are perhaps a few more student groups around at the commencement of the second semester of university.

Compensation for lack of facilities in a property

A tenant can seek compensation, by request or negotiation through our office or through ACAT (ACT Civil and Administrative Tribunal) for the lack of use of something in their rental property. For example, if a tenant is without a dishwasher for a prolonged period, or perhaps the use of a bathroom or a bedroom, ACAT will most likely award the tenant a reduction in rent during the period that the tenants haven't been able to use the item or area.

We have legislation we must abide by; giving us a guideline of timing to make repairs (this does not include improvements, just maintenance on the

Properties recently rented

AINSLIE 3 bed home \$630pw AINSLIE 3 bed home \$750pw AMAROO 3 bed home \$560pw BELCONNEN 3 bed t/house \$455pw BRADDON 2 bed apart \$450pw BRADDON 1 bed apart F/F \$460pw BRUCE 1 bed apart \$330pw CAMPBELL 1 bed apart \$340pw CITY 2 bed apart \$590pw DICKSON 2 bed apart \$460pw DICKSON 3 bed home \$525pw GIRALANG 4 bed home \$550pw GOWRIE 3 bed home \$450pw HACKETT 1 bed duplex \$310pw HUGHES 3 bed home \$470pw KAMBAH 3 bed home \$450pw LYNEHAM 2 bed t/house \$410pw NARRABUNDAH 2 bed apart \$500pw O'CONNOR 1 bed apart \$290pw O'CONNOR 4 bed home \$560pw

property). We must complete maintenance within 4 weeks of the tenant reporting it (not including emergency).

Of course this is within reason and in most cases tenants are reasonable as long as they are aware that we are attempting to rectify the issue. There will always be tenants that are very aware that they can seek compensation and do.

If the tenant wants to negotiate out of Tribunal, this is the best way to keep the tenant and owner/agent relationship in good order.

Thank you to all our owners who have referred their friends and family, we are always so pleased to hear the positive feedback. Having said that, feedback good or bad is certainly appreciated.

Kind Regards, Sam Andrighetto 0419 219 262



Properties recently rented cont.

TURNER 3 bed home \$540pw WATSON 1 bed unit \$275pw WATSON 2 bed apart \$290pw WATSON 3 bed home \$450pw WESTON 3 bed home \$530pw

Properties currently for rent

AINSLIE 5 bed home \$1,100pw BRADDON 2 bed apt \$580pw BRADDON 2 bed apt \$430pw BRADDON 1 bed apt \$340pw CAMPBELL 4 bed home \$750pw CURTAIN 3 bed home \$450pw GUNGAHLIN 1 bed apt \$320pw HARRISON 4 bed home \$550pw KAMBAH 3 bed t/house \$330pw NGUNNAWAL 3 bed t/house \$400pw

Sales News

July 2017. Good activity throughout July with many buyers competing at auctions. Entry level in the inner-north is starting to level at the \$700,000 mark. With interest rates being affordable buyers are showing more confidence and are prepared to pay a little more to secure the right property.

Inner-north area new townhouse developments are becoming sought after with buyers happy to pay \$850,000-\$1M+ for executive style 3 bedroom ensuite townhouses. The downsizers are leading the enquiry as are professional couples wanting the convenience of walking distance to the city and Braddon restaurant precincts.

I expect the Canberra market will be constant for the next 3-4 months and for prices to continue to increase throughout 2017.

As always, please feel free to contact me any time on 0418 623 352 to discuss the value of your property and best marketing strategies. Cheers, Peter Andrighetto



On the market

FLYNN-8 Plowman Place-Upgraded 3 bedroom residence, cul-de-sac location, north aspect, 732m² block, walk to park land. EER 0.5

AUCTION—Saturday 12 August 2017 11:00am on site

DICKSON-69 Wilshire Street-3 bedroom semi-detached residence in the heart of Dickson, walk to shops, schools and transport. EER 0.5

AUCTION—Saturday 12 August 2017 1:00pm on site

MAWSON-13 & 14/22-72 Mawson Place-Total first floor premises of 982m² in the heart of Southlands shopping precinct. Leased at \$180,000pa excl. GST-\$1.5m+ REID-43/14 Boolee Street-'Monterey' - 1 bedroom City edge apartment. 1st floor location, full length balcony overlooking Glebe Park. EER 6-\$Negotiable TURNER—10/33 Moore Street—Top level 2 bedroom ensuite apartment. 85m² approx. living space + full length

balcony. 1 basement car space. EER 6-\$538,000

Commercial properties for lease

- BELCONNEN-4 Weedon Close-Unit 1 & 2-250m² approx. shop front premises + arcade frontage.
- BRADDON-42 Mort Street-Unit 5-211.5m² approx. open WATSON-7 McCawley Street-Great location, short walk to plan, contemporary styled 1st floor office premises.
- FYSHWICK—194 Gladstone Street—308m² approx. + 98m² approx. yard. Fitted out for office and workshop.
- NARRABUNDAH—18 Iluka Street—1st floor—126m² approx. 3 separate offices, open central area, 2 kitchenettes
- TURNER-1B/9 McKay Street-93m² approx. office, full length balcony, 2 car spaces
- FYSHWICK—1B/80-82 Wollongong Street—125m² approx. shop front unit, full length balcony, 2 car spaces, suit many users.

Contact Peter Andrighetto-0418 623 352

Peter Andrighetto Reg Valuer NSW No 2411 - AAPI

Principal. Licensee ACT & NSW

peter@wrightdunn.com.au

Featured property



FLYNN—8 Plowman Place Upgraded 3 bedroom residence ,cul-de-sac location, north aspect, 732m² block, walk to park land.

All the hard work has been done. Tiled open plan living, recent new kitchen has gas cooking, dishwasher . Recent new bathroom with bathtub and separate shower. 3 good sized bedrooms with built in robes. R/C A/C. Enclosed backyard, double garage. Long term family group now selling. EER 0.5.

AUCTION—Saturday 12 August 2017 11am on site

Sold/Under offer

DICKSON-29 & 31 Wakefield Avenue-Development site of 1,226m² approx. RZ4 zoning, 80% plot ratio—3 storey unit development subject to development controls. EER 2 & 0-\$1,800,000

DICKSON—35 Stockdale and 88 Dooring Street— Development site of 1,478m² approx. RZ4 zoning, 80% plot ratio-3 storey unit development - subject to development controls. EER 2.5 & 2.5.-\$1.980.000

- FLYNN—100 Tillyard Drive—Renovators delight! 6 bedrooms, 2 bathrooms, family room plus rumpus room, 1,040m² block siding reserve. EER 1—**Under Offer**
- O'CONNOR-11/27 Berrigan Crescent-2 bedroom ens apartment, central inner north location. Easy access to Lyneham, O'Connor, ANU & City. EER 6-\$540,000
- O'CONNOR-3/4 Hay Street-Modern 2 storey 2 bedroom ensuite townhouse set in a boutique development of only 7. Short walk to O'Connor shops. EER 6-\$540,000
- REID-34 Elimatta Street-Charm and character of days gone by. 3 bedroom residence set on a glorious 1,208m² parcel of land. EER 2.-\$1,360,000

WATSON—5 Foster Place—Amazing 1,467m² block—3 bedroom residence, 2 living areas. Opportunity to upgrade to suit your needs. EER 1-\$850,000

parkland and play area. 3 bedroom residence. Opportunity to renovate. 696m² level block. EER 1.-\$730,000

WRIGHT-17/62 Max Jacobs Avenue-'Ambiente'-1 bedroom easy care townhouse with lock up garage and enclosed courtyard. EER 5.5-\$308,000

On the market soon

BRADDON-2 bedroom ensuite courtyard apartment BRUCE—3 bedroom ground floor apartment, office fit-out BYWONG-4 or 5 bedroom home, 20 acres approx. AINSLIE—4 bedroom ensuite residence. Fully renovated.



Thinking of buying or selling?

If you are looking to buy a property, or interested in the current market value of your property with a view to selling please contact Peter or Jane to arrange an appraisal. Ph: 02 6257 2700.

www.wrightdunn.com.au



Jane Waslin Sales Consultant jane@wrightdunn.com.au

Auction 13